

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

APPRAISAL YEAR 2023

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 118316 346

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

BLACK JACK EXPLORATION TRUST
%MAXINE B HANNIFIN TRUSTEE
PO BOX 218
MIDLAND TX 79702-0218



Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 60 60 60 | 70 70 70 | Lease: 12953 Type: REAL Owner #: 118316 Legal: WESTBROOK 2-A MAGNOLIA OIL & GAS AB 98 ESTES A RRC #12953 .000408 Override Royalty Category: G1 Railroad #: 12953 |
| HB1984: The Appraised value of \$70 in 2023 as compared to \$50 in 2018 is a 40.00% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 60 60 60 | 0 0 0 | 70 70 70 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | | 10 10 10 | 20 20 20 | Lease: 12965 Type: REAL Owner #: 118316 Legal: HUMPHREY-BENSON W#6 MAGNOLIA OIL & GAS AB 22 WALLACE J Y RRC #12965 .000469 Override Royalty Category: G1 Railroad #: 12965 HB1984: The Appraised value of \$20 in 2023 as compared to \$10 in 2018 is a 100.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 10 10 10 | 0 0 0 | 20 20 20 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | | 280 280 280 | 280 280 280 | Lease: 12970 Type: REAL Owner #: 118316 Legal: BRENDA -2- U S OPERATING INC AB 22 WALLACE J Y RRC #12970 .001125 Override Royalty Category: G1 Railroad #: 12970 HB1984: The Appraised value of \$280 in 2023 as compared to \$180 in 2018 is a 55.56% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 280 280 280 | 0 0 0 | 280 280 280 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | | 50 50 50 | Lease: 14019 Type: REAL Owner #: 118316 Legal: SYNATSCHT UNIT HARBOR RESOURCES LLC AB 20 VARELMAN J D RRC #14019 .000956 Override Royalty Category: G1 Railroad #: 14019 HB1984: The Appraised value of \$50 in 2023 as compared to \$150 in 2018 is a 66.67% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 0 0 0 | 0 0 0 | 50 50 50 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 60 60 60 | 40 40 40 | Lease: 14513 Type: REAL Owner #: 118316 Legal: J E T 1RE/2RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #14513 .000327 Override Royalty Category: G1 Railroad #: 14513 HB1984: The Appraised value of \$40 in 2023 as compared to \$140 in 2018 is a 71.43% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 60 60 60 | 0 0 0 | 40 40 40 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 340 340 340 | 340 340 340 | Lease: 14976 Type: REAL Owner #: 118316 Legal: MARY HELEN UNIT 2RE-4RE U S OPERATING INC AB 189 LAWRENCE C RRC #14976 .000778 Override Royalty Category: G1 Railroad #: 14976 HB1984: The Appraised value of \$340 in 2023 as compared to \$180 in 2018 is a 88.89% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 340 340 340 | 0 0 0 | 340 340 340 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | | 150 150 150 | 150 150 150 | Lease: 16455 Type: REAL Owner #: 118316 Legal: NORA U S OPERATING INC AB 2 BEST H RRC #16455 .000230 Override Royalty Category: G1 Railroad #: 16455 HB1984: The Appraised value of \$150 in 2023 as compared to \$10 in 2018 is a 1400.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 150 150 150 | 0 0 0 | 150 150 150 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 50 50 50 | 80 80 80 | Lease: 18415 Type: REAL Owner #: 118316 Legal: GANTT UNIT 1A RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #18415 .000469 Override Royalty Category: G1 Railroad #: 18415 HB1984: The Appraised value of \$80 in 2023 as compared to \$80 in 2018 is a .00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 50 50 50 | 0 0 0 | 80 80 80 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | | 40 40 40 | 50 50 50 | Lease: 18484 Type: REAL Owner #: 118316 Legal: GANTT T K 1RE MAGNOLIA OIL & GAS AB 302 SORSBY W A RRC #18484 .000170 Override Royalty Category: G1 Railroad #: 18484 HB1984: The Appraised value of \$50 in 2023 as compared to \$80 in 2018 is a 37.50% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 40 40 40 | 0 0 0 | 50 50 50 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|--|---------------------|---------------------|--|
| LEE COUNTY | | 270 | 250 | Lease: 20834 Type: REAL Owner #: 118316 |
| ROAD & BRIDGE | | 270 | 250 | Legal: HARDEMAN UNIT |
| GIDDINGS ISD | | 270 | 250 | HARBOR RESOURCES LLC AB 20 VARELMAN J D RRC #20834 |
| .001237 Override Royalty Category: G1 Railroad #: 20834 | | | | |
| HB1984: The Appraised value of \$250 in 2023 as compared to \$310 in 2018 is a 19.35% decrease. | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | | 270 | 0 | 250 |
| ROAD & BRIDGE | | 270 | 0 | 250 |
| GIDDINGS ISD | | 270 | 0 | 250 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|--|---------------------|---------------------|--|
| LEE COUNTY | | 30 | 50 | Lease: 145246 Type: REAL Owner #: 118316 |
| ROAD & BRIDGE | | 30 | 50 | Legal: SHEPARD UNIT #1 |
| DIME BOX ISD | | 10 | 20 | MAGNOLIA OIL & GAS |
| GIDDINGS ISD | | 20 | 30 | AB 98 ESTES A RRC #145246 |
| .000938 Override Royalty Category: G1 Railroad #: 145246 | | | | |
| HB1984: The Appraised value of \$50 in 2023 as compared to \$50 in 2018 is a .00% increase. | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | | 30 | 0 | 50 |
| ROAD & BRIDGE | | 30 | 0 | 50 |
| DIME BOX ISD | | 10 | 0 | 20 |
| GIDDINGS ISD | | 20 | 0 | 30 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|--|---------------------|---------------------|--|
| LEE COUNTY | | 80 | 80 | Lease: 720135 Type: REAL Owner #: 118316 |
| ROAD & BRIDGE | | 80 | 80 | Legal: WESTBROOK W#1A |
| GIDDINGS ISD | | 80 | 80 | MAGNOLIA OIL & GAS AB 98 ESTES A RRC #225323 |
| .000703 Override Royalty Category: G1 Railroad #: 225323 | | | | |
| HB1984: The Appraised value of \$80 in 2023 as compared to \$100 in 2018 is a 20.00% decrease. | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | | 80 | 0 | 80 |
| ROAD & BRIDGE | | 80 | 0 | 80 |
| GIDDINGS ISD | | 80 | 0 | 80 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|--|---------------------|---------------------|--|
| LEE COUNTY | | 20 | 30 | Lease: 720149 Type: REAL Owner #: 118316 |
| ROAD & BRIDGE | | 20 | 30 | Legal: HUMPHREY BENSON W#4 |
| DIME BOX ISD | | 20 | 30 | MAGNOLIA OIL & GAS AB 22 WALLACE J Y RRC 12965 |
| .000703 Override Royalty Category: G1 Railroad #: 12965 | | | | |
| HB1984: The Appraised value of \$30 in 2023 as compared to \$20 in 2018 is a 50.00% increase. | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | | 20 | 0 | 30 |
| ROAD & BRIDGE | | 20 | 0 | 30 |
| DIME BOX ISD | | 20 | 0 | 30 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | | 10 10 10 | Lease: 720158 Type: REAL Owner #: 118316 Legal: ROADRUNNER-KNOX UNIT LEEXUS OIL LLC AB 81 DOBBINS JOHN LEAGUE RRC 265996 .000327 Override Royalty Category: G1 Railroad #: 265996 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 0 0 0 | 0 0 0 | 10 10 10 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | 20 20 20 | 40 40 40 | Lease: 720256 Type: REAL Owner #: 118316 Legal: GANTT UNIT 1 RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #18415 .000469 Override Royalty Category: G1 Railroad #: 18415 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 20 20 20 | 0 0 0 | 40 40 40 | |

| Total of all Above Parcels | | | | |
|---|------------------------------|-----------------------------|------------------------------|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD DIME BOX ISD | 1,410 1,410 900 510 | 0 0 0 0 | 1,540 1,540 990 550 | |

