

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

KRP LEGACY ISLES LLC
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE SUITE 400
FORT WORTH TX 76103



APPRAISAL YEAR 2023

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 203691 2090

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | 360 360 360 | 430 430 430 | Lease: 12953 Type: REAL Owner #: 203691 Legal: WESTBROOK 2-A MAGNOLIA OIL & GAS AB 98 ESTES A RRC #12953 .002354 Override Royalty Category: G1 Railroad #: 12953 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 360 360 360 | 0 0 0 | 430 430 430 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | 1,050 1,050 1,050 | 770 770 770 | Lease: 14513 Type: REAL Owner #: 203691 Legal: J E T 1RE/2RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #14513 .005927 Override Royalty Category: G1 Railroad #: 14513 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,050 1,050 1,050 | 0 0 0 | 770 770 770 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | 20 20 20 | 30 30 30 | Lease: 16612 Type: REAL Owner #: 203691 Legal: ERNA H MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #16612 .000061 Royalty Interest Category: G1 Railroad #: 16612 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 20 20 20 | 0 0 0 | 30 30 30 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | 10 10 10 | 40 40 40 | Lease: 16828 Type: REAL Owner #: 203691 Legal: BOEKER ALFRED #1 MAGNOLIA OIL & GAS O AB 19 STEPHENS A R RRC #16828 LEE 20% WASH 80% .013041 Override Royalty Category: G1 Railroad #: 16828 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 10 10 10 | 0 0 0 | 40 40 40 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | 310 310 310 | 680 680 680 | Lease: 19185 Type: REAL Owner #: 203691 Legal: SAENGER UNIT MAGNOLIA OIL & GAS AB 34 BREEDING J RRC #19185 .004695 Override Royalty Category: G1 Railroad #: 19185 Agent: 300 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 310 310 310 | 0 0 0 | 680 680 680 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|-------------------------|-------------------------|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | 1,620 1,620 1,620 | 9,210 9,210 9,210 | Lease: 19277 Type: REAL Owner #: 203691 Legal: GENTRY UNIT MODERN EXPLORATION AB 11 HATFIELD B M RRC #19277 .030895 Override Royalty Category: G1 Railroad #: 19277 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 1,620 1,620 1,620 | 0 0 0 | 9,210 9,210 9,210 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|---|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | 120 120 120 | 180 180 180 | Lease: 19650 Type: REAL Owner #: 203691 Legal: BENJAMIN MAGNOLIA OIL & GAS AB 71 CHANEY C RRC #19650 .002354 Override Royalty Category: G1 Railroad #: 19650 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 120 120 120 | 0 0 0 | 180 180 180 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|---|--|
| LEE COUNTY ROAD & BRIDGE No 2018 Hist | | 10 10 | 10 10 | Lease: 20743 Type: REAL Owner #: 203691 Legal: TWO FINGERS UT #2RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #20743 .000018 Royalty Interest Category: G1 Railroad #: 20743 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE | | 10 10 | 0 0 | 10 10 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|---|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD G Exemptions : G=LESS THAN \$500 MIN INT No 2018 Hist | | 10 10 10 | 10 10 10 | Lease: 21854 Type: REAL Owner #: 203691 Legal: ISELT MAGNOLIA OIL & GAS AB 183 KENNERLY E RRC #21854 .000033 Royalty Interest Category: G1 Railroad #: 21854 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | | 10 10 0 | 0 0 10 | 10 10 0 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|---|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | 600 600 600 | 120 120 120 | Lease: 121609 Type: REAL Owner #: 203691 Legal: PUNCHARD UNIT #1 MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #121609 .008435 Override Royalty Category: G1 Railroad #: 121609 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 600 600 600 | 0 0 0 | 120 120 120 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | 10 10 10 | 10 10 10 | Lease: 158022 Type: REAL Owner #: 203691 Legal: TWO FINGERS UNIT #1RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #158022 .000015 Royalty Interest Category: G1 Railroad #: 158022 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 10 10 10 | 0 0 0 | 10 10 10 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | 10 10 10 | 10 10 10 | Lease: 720178 Type: REAL Owner #: 203691 Legal: KISSMAN UNIT W#1H-3H CRESCENT PASS ENERGY AB 16 PRICE J RRC 26668 .000003 Royalty Interest Category: G1 Railroad #: 26668 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 10 10 10 | 0 0 0 | 10 10 10 | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | | 40 40 40 | 80 80 80 | Lease: 720219 Type: REAL Owner #: 203691 Legal: UMLANG-LEHMANN UNIT 1H-3H CRESCENT PASS ENERGY AB 14 KUYKENDALL A RRC 26560 .000007 Royalty Interest Category: G1 Railroad #: 26560 Agent: 300 | |
| Taxing Units | | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 40 40 40 | 0 0 0 | 80 80 80 | |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
|---------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| LEE COUNTY | 4,170 | 0 | 11,580 | | |
| ROAD & BRIDGE | 4,170 | 0 | 11,580 | | |
| GIDDINGS ISD | 4,150 | 0 | 11,560 | | |
| DIME BOX ISD | 0 | 10 | 0 | | |

