

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

LHS SMITH & SMITH LTD LLP
PO BOX 52890
HOUSTON TX 77052-2890



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| <p align="center">APPRAISAL YEAR 2023</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/16/2023 AT: 9:00 AM LEE CENTRAL APPRAISAL DISTRICT 898 E. RICHMOND ST., SUITE 100 GIDDINGS, TEXAS 78942-4252 FOR QUESTIONS CONCERNING VALUE CALL PRITCHARD & ABBOTT, INC. AT 832-243-9600</p> <p>Protest Deadline: 5-24-2023 ARB Hearing: 6-16-2023 Owner: 200172 2265</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p> | |
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 310 310 310 | 800 800 800 | Lease: 14625 Type: REAL Owner #: 200172 Legal: SIEGMUND LLOYD UNIT MAGNOLIA OIL & GAS AB 4 BOATWRIGHT F RRC #14625 .015592 Override Royalty Category: G1 Railroad #: 14625 |
| HB1984: The Appraised value of \$800 in 2023 as compared to \$1,110 in 2018 is a 27.93% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 310 310 310 | 0 0 0 | 800 800 800 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 110 110 110 | 660 660 660 | Lease: 14626 Type: REAL Owner #: 200172 Legal: LALLINGER E MICHAEL MAGNOLIA OIL & GAS AB 68 CROSBY J J RRC #14626 .005630 Override Royalty Category: G1 Railroad #: 14626 HB1984: The Appraised value of \$660 in 2023 as compared to \$490 in 2018 is a 34.69% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 110 110 110 | 0 0 0 | 660 660 660 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,800 1,800 1,800 | 2,500 2,500 2,500 | Lease: 17012 Type: REAL Owner #: 200172 Legal: WUBBENHORST W2/5RE MAGNOLIA OIL & GAS AB 22 WALLACE J Y RRC #17012 .007794 Override Royalty Category: G1 Railroad #: 17012 HB1984: The Appraised value of \$2,500 in 2023 as compared to \$2,890 in 2018 is a 13.49% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,800 1,800 1,800 | 0 0 0 | 2,500 2,500 2,500 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,250 1,250 1,250 | 2,620 2,620 2,620 | Lease: 20337 Type: REAL Owner #: 200172 Legal: DEBORAH MAGNOLIA OIL & GAS AB 226 MCNEESE I RRC #20337 .001999 Override Royalty Category: G1 Railroad #: 20337 HB1984: The Appraised value of \$2,620 in 2023 as compared to \$980 in 2018 is a 167.35% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,250 1,250 1,250 | 0 0 0 | 2,620 2,620 2,620 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 90 90 90 | 240 240 240 | Lease: 22386 Type: REAL Owner #: 200172 Legal: BREDTHAUER UNIT W#2H MAGNOLIA OIL & GAS AB 330 WARD T W RRC #22386 .000873 Override Royalty Category: G1 Railroad #: 22386 HB1984: The Appraised value of \$240 in 2023 as compared to \$100 in 2018 is a 140.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 90 90 90 | 0 0 0 | 240 240 240 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 480 480 480 | 1,800 1,800 1,800 | Lease: 24507 Type: REAL Owner #: 200172 Legal: BREDTHAUER #2-H UNIT WELL #3H MAGNOLIA OIL & GAS AB 330 WARD T W RRC #24507 .000873 Override Royalty Category: G1 Railroad #: 24507 HB1984: The Appraised value of \$1,800 in 2023 as compared to \$410 in 2018 is a 339.02% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 480 480 480 | 0 0 0 | 1,800 1,800 1,800 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 2,180 2,180 2,180 | 2,270 2,270 2,270 | Lease: 720268 Type: REAL Owner #: 200172 Legal: CASTLEWOOD 'A' 1H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27973 87%LEE/13%WAS .000154 Override Royalty Category: G1 Railroad #: 27973 No 2018 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 2,180 2,180 2,180 | 0 0 0 | 2,270 2,270 2,270 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,770 1,770 1,770 | 2,150 2,150 2,150 | Lease: 720269 Type: REAL Owner #: 200172 Legal: CASTLEWOOD 'B' 2H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27974 87%LEE/13%WAS .000154 Override Royalty Category: G1 Railroad #: 27974 No 2018 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,770 1,770 1,770 | 0 0 0 | 2,150 2,150 2,150 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 2,100 2,100 2,100 | 3,150 3,150 3,150 | Lease: 720270 Type: REAL Owner #: 200172 Legal: CASTLEWOOD 'C' 3H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27975 .000154 Override Royalty Category: G1 Railroad #: 27975 No 2018 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 2,100 2,100 2,100 | 0 0 0 | 3,150 3,150 3,150 |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
|---------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| LEE COUNTY | 10,090 | 0 | 16,190 | | |
| ROAD & BRIDGE | 10,090 | 0 | 16,190 | | |
| GIDDINGS ISD | 8,290 | 0 | 13,690 | | |
| DIME BOX ISD | 1,800 | 0 | 2,500 | | |