

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

M-BAR FARM & RANCH LP  
1396 US HWY 290 WEST  
CARMINE TX 78932



|   |                       |
|---|-----------------------|
| APPRAISAL YEAR 2023                           |                       |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING |                       |
| PROTESTS ON                                   | 6/16/2023 AT: 9:00 AM |
| LEE CENTRAL APPRAISAL DISTRICT                |                       |
| 898 E. RICHMOND ST., SUITE 100                |                       |
| GIDDINGS, TEXAS 78942-4252                    |                       |
| FOR QUESTIONS CONCERNING VALUE                |                       |
| CALL PRITCHARD & ABBOTT, INC.                 |                       |
| AT 832-243-9600                               |                       |
| Protest Deadline:                             | 5-24-2023             |
| ARB Hearing:                                  | 6-16-2023             |
| Owner:  | 204358 2338           |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR    |                       |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE   |                       |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.  |                       |

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION                                   | LAST YEAR           | PROPOSED 2023              | PROPERTY DESCRIPTION   |
|---|---------------------|----------------------------|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD<br><br>No 2018 Hist |                     | 95,670<br>95,670<br>95,670 | Lease: 720275 Type: REAL Owner #: 204358<br>Legal: BOONE C W#1H<br>MAGNOLIA OIL & GAS<br>AB 182 SHARP J<br>RRC 27997 LEE6%/FAY2%/WAS92%<br><br>.079503 Royalty Interest<br>Category: G1<br>Railroad #: 27997 |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions        | Proposed Taxable (Less Exemptions)   |
| LEE COUNTY  | 0                   | 0                          | 95,670   |
| ROAD & BRIDGE   | 0                   | 0                          | 95,670   |
| GIDDINGS ISD  | 0                   | 0                          | 95,670   |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2023              | PROPERTY DESCRIPTION  |
|---|---------------------|----------------------------|---|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD<br><br><br><br><br><br><br><br><br><br>No 2018 Hist |                     | 72,360<br>72,360<br>72,360 | Lease: 720276    Type: REAL    Owner #: 204358<br>Legal: BOONE D W#1H<br>MAGNOLIA OIL & GAS<br>AB 182 SHARP J<br>RRC 27985    LEE6%/FAY2%/WAS92%<br><br>.079503 Royalty Interest<br>Category:    G1<br>Railroad #:        27985 |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions        | Proposed Taxable (Less Exemptions)  |
| LEE COUNTY  | 0                   | 0                          | 72,360  |
| ROAD & BRIDGE   | 0                   | 0                          | 72,360  |
| GIDDINGS ISD  | 0                   | 0                          | 72,360  |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable |  |  |
| LEE COUNTY                 | 0                           | 0                           | 168,030                  |  |  |
| ROAD & BRIDGE              | 0                           | 0                           | 168,030                  |  |  |
| GIDDINGS ISD               | 0                           | 0                           | 168,030                  |  |  |