

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

AXIS ENERGY CORPORATION  
% KENNETH BARBE  
PO BOX 2107  
ROSWELL NM 88202-2107



APPRAISAL YEAR 2023  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/16/2023 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600  
Protest Deadline: 5-24-2023  
ARB Hearing: 6-16-2023  
Owner: 200358 123  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	60 60 60	90 90 90	Lease: 720152 Type: REAL Owner #: 200358 Legal: HARRISON UNIT 2H CRESCENT PASS ENERGY AB 221 MITCHELL A S RRC 26122  .000591 Override Royalty Category: G1 Railroad #: 26122
HB1984: The Appraised value of \$90 in 2023 as compared to \$50 in 2018 is a 80.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	60 60 60	0 0 0	90 90 90

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,500 1,500 1,500	1,580 1,580 1,580	Lease: 720163 Type: REAL Owner #: 200358 Legal: BALL UNIT CRESCENT PASS ENERGY AB 14 KUYKENDALL A RRC 26340 COMP 1.8.12  .000630 Override Royalty Category: G1 Railroad #: 26340  HB1984: The Appraised value of \$1,580 in 2023 as compared to \$170 in 2018 is a 829.41% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,500 1,500 1,500	0 0 0	1,580 1,580 1,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	750 750 750	750 750 750	Lease: 720172 Type: REAL Owner #: 200358 Legal: FREEMAN UNIT CRESCENT PASS ENERGY AB 174 JOHNSON J F RRC 26377  .000443 Override Royalty Category: G1 Railroad #: 26377  HB1984: The Appraised value of \$750 in 2023 as compared to \$450 in 2018 is a 66.67% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	750 750 750	0 0 0	750 750 750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD LEXINGTON ISD	1,960 1,960 1,860 100	1,800 1,800 1,710 90	Lease: 720179 Type: REAL Owner #: 200358 Legal: KNOBLOCH UNIT W#1H-2H CRESCENT PASS ENERGY AB 15 PETERSON N RRC 26667  .001057 Royalty Interest Category: G1 Railroad #: 26667  HB1984: The Appraised value of \$1,800 in 2023 as compared to \$270 in 2018 is a 566.67% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD LEXINGTON ISD	1,960 1,960 1,860 100	0 0 0 0	1,800 1,800 1,710 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,680 2,680 2,680	5,060 5,060 5,060	Lease: 720185 Type: REAL Owner #: 200358 Legal: GOLD 107 CHESAPEAKE OPERATING AB 1 AUSTIN S F RRC 26761 DP 779974  .001119 Override Royalty Category: G1 Railroad #: 26761  HB1984: The Appraised value of \$5,060 in 2023 as compared to \$6,450 in 2018 is a 21.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,680 2,680 2,680	0 0 0	5,060 5,060 5,060

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD  No 2018 Hist	3,360 3,360 3,360	5,090 5,090 5,090	Lease: 720222 Type: REAL Legal: DISMUKES EF UNIT 1 CHESAPEAKE OPERATING AB 3 BIRD T RRC 27435 DP 833976  .001025 Override Royalty Category: G1 Railroad #: 27435	Owner #: 200358	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	3,360 3,360 3,360	0 0 0	5,090 5,090 5,090		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD  No 2018 Hist	1,910 1,910 1,910	1,530 1,530 1,530	Lease: 720223 Type: REAL Legal: BIEBERSTEIN EF UNIT 1 CHESAPEAKE OPERATING AB 3 BIRD T RRC 27440 DP 833977  .000307 Override Royalty Category: G1 Railroad #: 27440	Owner #: 200358	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	1,910 1,910 1,910	0 0 0	1,530 1,530 1,530		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2018 Hist	480 480 480	560 560 560	Lease: 720234 Type: REAL Legal: GALLANT FOX UNIT CRESCENT PASS ENERGY AB 8 COLEMAN R M RRC 27567 DP 843563  .000360 Override Royalty Category: G1 Railroad #: 27567	Owner #: 200358	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	480 480 480	0 0 0	560 560 560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2018 Hist	230 230 230	290 290 290	Lease: 720236 Type: REAL Legal: SEATTLE SLEW UNIT CRESCENT PASS ENERGY AB 8 COLEMAN R M RRC 27654 DP 843832  .000160 Override Royalty Category: G1 Railroad #: 27654	Owner #: 200358	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	230 230 230	0 0 0	290 290 290		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD LEXINGTON ISD  No 2018 Hist	240 240 30 210	250 250 40 210	Lease: 720245    Type: REAL Legal: FROSC UNIT 1H & 3H CRESCENT PASS ENERGY AB 305 STEVENS J P RRC 26558  .000088 Override Royalty Category:    G1 Railroad #:        26558	Owner #: 200358	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD LEXINGTON ISD	240 240 30 210	0 0 0 0	250 250 40 210		

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD GIDDINGS ISD DIME BOX ISD	13,170 13,170 1,120 2,240 9,810	0 0 0 0 0	17,000 17,000 1,140 2,470 13,390		