

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

RESERVE PETROLEUM CO  
6801 BROADWAY EXT STE 300  
OKLAHOMA CITY OK 73116-9037



APPRAISAL YEAR 2023	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2023
ARB Hearing:	6-16-2023
Owner:	99322 3105
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY	420	480	Lease: 14380 Type: REAL Owner #: 99322
ROAD & BRIDGE	420	480	Legal: DONNA W UNIT 3RE
GIDDINGS ISD	420	480	MAGNOLIA OIL & GAS
			AB 98 ESTES A & 11 HATFIELD BM
			RRC #14380 LEE 82% WASH 18%
			.009978 Royalty Interest
			Category: G1
			Railroad #: 14380
HB1984: The Appraised value of \$480 in 2023 as compared to \$5,670 in 2018 is a 91.53% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY	420	0	480
ROAD & BRIDGE	420	0	480
GIDDINGS ISD	420	0	480

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	360 360 360	1,130 1,130 1,130	Lease: 15131 Type: REAL Owner #: 99322 Legal: DONNA "W" UNIT 1-H W#2 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #15131 LEE 89% WASH 11%  .009887 Royalty Interest Category: G1 Railroad #: 15131  HB1984: The Appraised value of \$1,130 in 2023 as compared to \$1,920 in 2018 is a 41.15% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	360 360 360	0 0 0	1,130 1,130 1,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	110 110 110	510 510 510	Lease: 17770 Type: REAL Owner #: 99322 Legal: PENELOPE #1RE MAGNOLIA OIL & GAS AB 2 BEST H RRC #17770  .010393 Royalty Interest Category: G1 Railroad #: 17770  HB1984: The Appraised value of \$510 in 2023 as compared to \$3,230 in 2018 is a 84.21% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	110 110 110	0 0 0	510 510 510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	30 30 30	Lease: 18340 Type: REAL Owner #: 99322 Legal: GARRETT TERESA UNIT MAGNOLIA OIL & GAS AB 2 BEST H RRC 286865 18340  .029378 Royalty Interest Category: G1 Railroad #: 18340  HB1984: The Appraised value of \$30 in 2023 as compared to \$20 in 2018 is a 50.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	0 0 0	30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,410 1,410 1,410	2,960 2,960 2,960	Lease: 18731 Type: REAL Owner #: 99322 Legal: LEITKO UNIT MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #18731  .011923 Royalty Interest Category: G1 Railroad #: 18731  HB1984: The Appraised value of \$2,960 in 2023 as compared to \$5,520 in 2018 is a 46.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,410 1,410 1,410	0 0 0	2,960 2,960 2,960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	29,790 29,790 29,790	39,500 39,500 39,500	Lease: 22743 Type: REAL Owner #: 99322 Legal: LINCECUM -2- MAGNOLIA OIL & GAS AB 19 STEPHENS A R & 102 ESPE RRC #22743 LEE92%/WASH 8%  .076841 Royalty Interest Category: G1 Railroad #: 22743  HB1984: The Appraised value of \$39,500 in 2023 as compared to \$43,510 in 2018 is a 9.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	29,790 29,790 29,790	0 0 0	39,500 39,500 39,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	23,820 23,820 23,820	37,290 37,290 37,290	Lease: 22834 Type: REAL Owner #: 99322 Legal: WILL JESSIE MAGNOLIA OIL & GAS AB 330 WARD T W RRC #22834  .060324 Royalty Interest Category: G1 Railroad #: 22834  HB1984: The Appraised value of \$37,290 in 2023 as compared to \$29,150 in 2018 is a 27.92% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	23,820 23,820 23,820	0 0 0	37,290 37,290 37,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	9,370 9,370 9,370	8,860 8,860 8,860	Lease: 143718 Type: REAL Owner #: 99322 Legal: AMERICA UNIT #1 MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #143718  .038851 Royalty Interest Category: G1 Railroad #: 143718  HB1984: The Appraised value of \$8,860 in 2023 as compared to \$5,760 in 2018 is a 53.82% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	9,370 9,370 9,370	0 0 0	8,860 8,860 8,860

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	380 380 380	590 590 590	Lease: 720214 Type: REAL Owner #: 99322 Legal: ZSCHECH C UNIT W# 1H ATLAS OPERATING LLC AB 124 GIFFITH H RRC 27146 LEE 10%  .003384 Royalty Interest Category: G1 Railroad #: 27146  HB1984: The Appraised value of \$590 in 2023 as compared to \$470 in 2018 is a 25.53% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	380 380 380	0 0 0	590 590 590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD         No 2018 Hist	6,220 6,220 6,220	6,710 6,710 6,710	Lease: 720229    Type: REAL    Owner #: 99322 Legal: NORTH YEGUA EF 1H CHESAPEAKE OPERATING AB 2 AUSTIN SF P# 835620    CALDWELL 57%  .004047 Royalty Interest Category: G1 Railroad #: 27452		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	6,220 6,220 6,220	0 0 0	6,710 6,710 6,710		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LEE COUNTY	71,900	0	98,060		
ROAD & BRIDGE	71,900	0	98,060		
GIDDINGS ISD	65,300	0	90,760		
LEXINGTON ISD	380	0	590		
DIME BOX ISD	6,220	0	6,710		