

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

ADS OIL & GAS INC
6982 COUNTY ROAD 324
CALDWELL TX 77836-7074



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 94929 11
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|----------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 23,140 23,140 23,140 | 51,050 51,050 51,050 | Lease: 17615 Type: REAL Owner #: 94929 Legal: JAM SPITZENBERGER 1&2 ADS OIL & GAS INC AB 174 JOHNSON J F RRC #17615 .807143 Working Interest Category: G1 Railroad #: 17615 |
| HB1984: The Appraised value of \$51,050 in 2023 as compared to \$23,720 in 2018 is a 115.22% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 23,140 23,140 23,140 | 0 0 0 | 51,050 51,050 51,050 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|----------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 34,230 34,230 34,230 | 91,730 91,730 91,730 | Lease: 17883 Type: REAL Owner #: 94929 Legal: PEEBLES 1/3/4/7 ADS OIL & GAS INC AB 174 JOHNSON J F RRC #17883 .750000 Working Interest Category: G1 Railroad #: 17883 HB1984: The Appraised value of \$91,730 in 2023 as compared to \$18,320 in 2018 is a 400.71% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 34,230 34,230 34,230 | 0 0 0 | 91,730 91,730 91,730 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|----------------------------|---|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 10,980 10,980 10,980 | Lease: 18443 Type: REAL Owner #: 94929 Legal: DALRYMPLE ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18443 .750000 Working Interest Category: G1 Railroad #: 18443 HB1984: The Appraised value of \$10,980 in 2023 as compared to \$3,690 in 2018 is a 197.56% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 10,980 10,980 10,980 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,900 3,900 3,900 | 29,470 29,470 29,470 | Lease: 18444 Type: REAL Owner #: 94929 Legal: HAHN ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18444 .814335 Working Interest Category: G1 Railroad #: 18444 HB1984: The Appraised value of \$29,470 in 2023 as compared to \$18,100 in 2018 is a 62.82% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,900 3,900 3,900 | 0 0 0 | 29,470 29,470 29,470 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|----------------------------|---|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 10,200 10,200 10,200 | Lease: 18490 Type: REAL Owner #: 94929 Legal: LEACHMAN "A" #7 ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18490 .750000 Working Interest Category: G1 Railroad #: 18490 HB1984: The Appraised value of \$10,200 in 2023 as compared to \$3,690 in 2018 is a 176.42% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 10,200 10,200 10,200 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 34,120 34,120 34,120 | Lease: 18810 Type: REAL Owner #: 94929 Legal: BOHL "A" ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18810 .823844 Working Interest Category: G1 Railroad #: 18810 HB1984: The Appraised value of \$34,120 in 2023 as compared to \$3,690 in 2018 is a 824.66% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 34,120 34,120 34,120 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 3,900 3,900 3,900 | Lease: 18863 Type: REAL Owner #: 94929 Legal: LEACHMAN "B" #8 ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18863 .750000 Working Interest Category: G1 Railroad #: 18863 HB1984: The Appraised value of \$3,900 in 2023 as compared to \$3,690 in 2018 is a 5.69% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 3,900 3,900 3,900 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 7,100 7,100 7,100 | Lease: 18997 Type: REAL Owner #: 94929 Legal: LEACHMAN "D" #10 ADS OIL & GAS INC AB 214 MOORE L RRC #18997 .754543 Working Interest Category: G1 Railroad #: 18997 HB1984: The Appraised value of \$7,100 in 2023 as compared to \$3,690 in 2018 is a 92.41% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 7,100 7,100 7,100 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 10,860 10,860 10,860 | Lease: 19023 Type: REAL Owner #: 94929 Legal: GINGER ADS OIL & GAS INC AB 174 JOHNSON J F RRC #19023 .833333 Working Interest Category: G1 Railroad #: 19023 HB1984: The Appraised value of \$10,860 in 2023 as compared to \$3,690 in 2018 is a 194.31% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 10,860 10,860 10,860 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 37,150 37,150 37,150 | Lease: 19210 Type: REAL Owner #: 94929 Legal: LEACHMAN "F" 12 ADS OIL & GAS INC AB 107 FURNASH J RRC #19210 .752625 Working Interest Category: G1 Railroad #: 19210 HB1984: The Appraised value of \$37,150 in 2023 as compared to \$36,290 in 2018 is a 2.37% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 37,150 37,150 37,150 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|----------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 56,060 56,060 56,060 | 25,220 25,220 25,220 | Lease: 19476 Type: REAL Owner #: 94929 Legal: LEACHMAN "L" 6 ADS OIL & GAS INC AB 214 MOORE L/AB 168 MOORE L RRC #19476 .758029 Working Interest Category: G1 Railroad #: 19476 HB1984: The Appraised value of \$25,220 in 2023 as compared to \$24,830 in 2018 is a 1.57% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 56,060 56,060 56,060 | 0 0 0 | 25,220 25,220 25,220 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 3,900 3,900 3,900 | Lease: 19514 Type: REAL Owner #: 94929 Legal: LEACHMAN "H" 15 ADS OIL & GAS INC AB 107 FURNASH J RRC #19514 .747961 Working Interest Category: G1 Railroad #: 19514 No 2018 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,720 3,720 3,720 | 0 0 0 | 3,900 3,900 3,900 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,900 3,900 3,900 | 3,900 3,900 3,900 | Lease: 19947 Type: REAL Owner #: 94929 Legal: DALRYMPLE JOHN ADS OIL & GAS INC AB 174 JOHNSON J F RRC #19947 .750000 Working Interest Category: G1 Railroad #: 19947 HB1984: The Appraised value of \$3,900 in 2023 as compared to \$3,690 in 2018 is a 5.69% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 3,900 3,900 3,900 | 0 0 0 | 3,900 3,900 3,900 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 4,650 4,650 4,650 | 5,500 5,500 5,500 | Lease: 115436 Type: REAL Owner #: 94929 Legal: PERRY ALPH E #1 ADS OIL & GAS INC AB 63 COLLUM S RRC #115436 .731200 Working Interest Category: G1 Railroad #: 115436 HB1984: The Appraised value of \$5,500 in 2023 as compared to \$4,620 in 2018 is a 19.05% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 4,650 4,650 4,650 | 0 0 0 | 5,500 5,500 5,500 |

| Total of all Above Parcels | | | | | |
|--|-------------------------------|-----------------------------|-------------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| LEE COUNTY ROAD & BRIDGE LEXINGTON ISD | 155,640 155,640 155,640 | 0 0 0 | 325,080 325,080 325,080 | | |

