

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

BUTKIN INVESTMENT CO LLC
PO BOX 2090
DUNCAN OK 73534-2090



| | |
|---|----------------------------------|
| APPRAISAL YEAR 2023 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON | 6/16/2023 AT: 9:00 AM |
| LEE CENTRAL APPRAISAL DISTRICT | |
| 898 E. RICHMOND ST., SUITE 100 | |
| GIDDINGS, TEXAS 78942-4252 | |
| FOR QUESTIONS CONCERNING VALUE | |
| CALL PRITCHARD & ABBOTT, INC. | |
| AT 832-243-9600 | |
| Protest Deadline: | 5-24-2023 |
| ARB Hearing: | 6-16-2023 |
| Owner: | 94305 539 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 6,370 6,370 6,370 | 7,770 7,770 7,770 | Lease: 12394 Type: REAL Owner #: 94305 Legal: HARDWICK-BIGGS #1RE MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #12394 .004772 Override Royalty Category: G1 Railroad #: 12394 |
| HB1984: The Appraised value of \$7,770 in 2023 as compared to \$2,060 in 2018 is a 277.18% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | 6,370 | 0 | 7,770 |
| ROAD & BRIDGE | 6,370 | 0 | 7,770 |
| DIME BOX ISD | 6,370 | 0 | 7,770 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,550 1,550 1,550 | 1,870 1,870 1,870 | Lease: 12413 Type: REAL Owner #: 94305 Legal: MYERS UNIT MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #12413 .001500 Override Royalty Category: G1 Railroad #: 12413 HB1984: The Appraised value of \$1,870 in 2023 as compared to \$410 in 2018 is a 356.10% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,550 1,550 1,550 | 0 0 0 | 1,870 1,870 1,870 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|----------------------------------|------------------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD | 6,210 6,210 4,970 1,240 | 10,040 10,040 8,040 2,010 | Lease: 16158 Type: REAL Owner #: 94305 Legal: DELLA MAGNOLIA OIL & GAS AB 81 DOBBINS J RRC #16158 .010669 Override Royalty Category: G1 Railroad #: 16158 HB1984: The Appraised value of \$10,040 in 2023 as compared to \$8,050 in 2018 is a 24.72% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD | 6,210 6,210 4,970 1,240 | 0 0 0 0 | 10,040 10,040 8,040 2,010 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 530 530 530 | 510 510 510 | Lease: 22538 Type: REAL Owner #: 94305 Legal: SYLVIA MAGNOLIA OIL & GAS AB 196 LAVERMAN L RRC #22538 .018636 Override Royalty Category: G1 Railroad #: 22538 No 2018 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 530 530 530 | 0 0 0 | 510 510 510 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|----------------------------|----------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 15,460 15,460 15,460 | 15,910 15,910 15,910 | Lease: 22589 Type: REAL Owner #: 94305 Legal: BRENDA MAGNOLIA OIL & GAS AB 81 DOBBINS J RRC #22589 .018997 Override Royalty Category: G1 Railroad #: 22589 HB1984: The Appraised value of \$15,910 in 2023 as compared to \$15,410 in 2018 is a 3.24% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 15,460 15,460 15,460 | 0 0 0 | 15,910 15,910 15,910 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|---------------------------------|---|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD CUMMINGS CREEK GIDDINGS CITY | 480 480 480 190 480 | 1,260 1,260 1,260 500 1,260 | Lease: 22772 Type: REAL Owner #: 94305 Legal: STATE OF TEXAS UNIT 2 MAGNOLIA OIL & GAS AB 190 LIGHTFOOT J W RRC #22772 .006000 Override Royalty Category: G1 Railroad #: 22772 HB1984: The Appraised value of \$1,260 in 2023 as compared to \$1,210 in 2018 is a 4.13% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD CUMMINGS CREEK GIDDINGS CITY | 480 480 480 190 480 | 0 0 0 0 0 | 1,260 1,260 1,260 500 1,260 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 3,700 3,700 3,700 | 4,000 4,000 4,000 | Lease: 24523 Type: REAL Owner #: 94305 Legal: WOLZ 1H & 2RE MAGNOLIA OIL & GAS AB 22 WALLACE J Y RRC #24523 .003742 Override Royalty Category: G1 Railroad #: 24523 HB1984: The Appraised value of \$4,000 in 2023 as compared to \$3,680 in 2018 is a 8.70% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 3,700 3,700 3,700 | 0 0 0 | 4,000 4,000 4,000 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 10 10 10 | 20 20 20 | Lease: 25100 Type: REAL Owner #: 94305 Legal: HARDWICK-BIGGS #2 MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #25100 .004772 Override Royalty Category: G1 Railroad #: 25100 HB1984: The Appraised value of \$20 in 2023 as compared to \$40 in 2018 is a 50.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 10 10 10 | 0 0 0 | 20 20 20 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 10 10 10 | 60 60 60 | Lease: 107115 Type: REAL Owner #: 94305 Legal: SUSIE B #1 MAGNOLIA OIL & GAS AB 98 ESTES A RRC #107115 .002350 Override Royalty Category: G1 Railroad #: 107115 HB1984: The Appraised value of \$60 in 2023 as compared to \$150 in 2018 is a 60.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 10 10 10 | 0 0 0 | 60 60 60 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | | |
|---|----------------------------|----------------------------|---|--|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2018 Hist | 13,840 13,840 13,840 | 18,570 18,570 18,570 | Lease: 720241 Type: REAL Owner #: 94305 Legal: MCCOY 1H CHESAPEAKE OPERATING AB 22 WALLACE J Y RRC 27722 DP 842752 .002192 Override Royalty Category: G1 Railroad #: 27722 | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 13,840 13,840 13,840 | 0 0 0 | 18,570 18,570 18,570 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| LEE COUNTY | 48,160 | 0 | 60,010 | | |
| ROAD & BRIDGE | 48,160 | 0 | 60,010 | | |
| DIME BOX ISD | 30,440 | 0 | 40,270 | | |
| GIDDINGS ISD | 17,720 | 0 | 19,750 | | |
| CUMMINGS CREEK | 190 | 0 | 500 | | |
| GIDDINGS CITY | 480 | 0 | 1,260 | | |