

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

DORR PETROLEUM LAND MANAGEMENT
PO BOX 51638
MIDLAND TX 79710-1638



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 107304 920
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|---------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 820 820 820 | 3,580 3,580 3,580 | Lease: 13672 Type: REAL Owner #: 107304 Legal: GANTT W1 MAGNOLIA OIL & GAS AB 226 MCNEESE I & 68 CROSBY RRC #13672 .007803 Override Royalty Category: G1 Railroad #: 13672 |
| HB1984: The Appraised value of \$3,580 in 2023 as compared to \$1,420 in 2018 is a 152.11% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | 820 | 0 | 3,580 |
| ROAD & BRIDGE | 820 | 0 | 3,580 |
| GIDDINGS ISD | 820 | 0 | 3,580 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 210 210 210 | 730 730 730 | Lease: 14286 Type: REAL Owner #: 107304 Legal: SCHMIDT-SACKS UNIT MAGNOLIA OIL & GAS AB 272 RUDESILL M & 371 SEATO RRC #14286 .004339 Override Royalty Category: G1 Railroad #: 14286 HB1984: The Appraised value of \$730 in 2023 as compared to \$1,310 in 2018 is a 44.27% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 210 210 210 | 0 0 0 | 730 730 730 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | | 370 370 370 | Lease: 14980 Type: REAL Owner #: 107304 Legal: SIEGMUND MAX LEEXUS OIL LLC AB 68 CROSBY J J RRC #14980 .031250 Override Royalty Category: G1 Railroad #: 14980 HB1984: The Appraised value of \$370 in 2023 as compared to \$280 in 2018 is a 32.14% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 0 0 0 | 0 0 0 | 370 370 370 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|----------------------------|----------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 11,920 11,920 11,920 | 13,210 13,210 13,210 | Lease: 22560 Type: REAL Owner #: 107304 Legal: MASSEY MAGNOLIA OIL & GAS AB 114 FOLLENSBEE A RRC #22560 .018392 Override Royalty Category: G1 Railroad #: 22560 HB1984: The Appraised value of \$13,210 in 2023 as compared to \$3,740 in 2018 is a 253.21% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 11,920 11,920 11,920 | 0 0 0 | 13,210 13,210 13,210 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 2,170 2,170 2,170 | 4,060 4,060 4,060 | Lease: 22639 Type: REAL Owner #: 107304 Legal: PARRISH E J MAGNOLIA OIL & GAS AB 352 WILKERSON W L RRC #22639 .038777 Override Royalty Category: G1 Railroad #: 22639 HB1984: The Appraised value of \$4,060 in 2023 as compared to \$4,600 in 2018 is a 11.74% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 2,170 2,170 2,170 | 0 0 0 | 4,060 4,060 4,060 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 420 420 420 | 1,250 1,250 1,250 | Lease: 22785 Type: REAL Owner #: 107304 Legal: PARRISH 4-H MAGNOLIA OIL & GAS AB 180 JOHNSON W RRC #22785 .015625 Override Royalty Category: G1 Railroad #: 22785 HB1984: The Appraised value of \$1,250 in 2023 as compared to \$2,050 in 2018 is a 39.02% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 420 420 420 | 0 0 0 | 1,250 1,250 1,250 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 20 20 20 | 20 20 20 | Lease: 175091 Type: REAL Owner #: 107304 Legal: ROST UNIT #1RE MAGNOLIA OIL & GAS AB 387 STANLEY S J RRC #175091 .017230 Override Royalty Category: G1 Railroad #: 175091 HB1984: The Appraised value of \$20 in 2023 as compared to \$960 in 2018 is a 97.92% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 20 20 20 | 0 0 0 | 20 20 20 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 5,270 5,270 5,270 | 6,430 6,430 6,430 | Lease: 720188 Type: REAL Owner #: 107304 Legal: ROST-MANN CO-OP UNIT MAGNOLIA OIL & GAS AB 180 JOHNSON W RRC 26749 DP 782791 .008615 Override Royalty Category: G1 Railroad #: 26749 HB1984: The Appraised value of \$6,430 in 2023 as compared to \$9,690 in 2018 is a 33.64% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 5,270 5,270 5,270 | 0 0 0 | 6,430 6,430 6,430 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 750 750 750 | 780 780 780 | Lease: 720268 Type: REAL Owner #: 107304 Legal: CASTLEWOOD 'A' 1H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27973 87%LEE/13%WAS .000053 Override Royalty Category: G1 Railroad #: 27973 No 2018 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 750 750 750 | 0 0 0 | 780 780 780 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|--|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | 610 610 610 | 740 740 740 | Lease: 720269 Type: REAL Owner #: 107304 Legal: CASTLEWOOD 'B' 2H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27974 87%LEE/13%WAS .000053 Override Royalty Category: G1 Railroad #: 27974 | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 610 610 610 | 0 0 0 | 740 740 740 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION | | |
|---|---------------------|-------------------------|--|--|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist | 720 720 720 | 1,080 1,080 1,080 | Lease: 720270 Type: REAL Owner #: 107304 Legal: CASTLEWOOD 'C' 3H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27975 .000053 Override Royalty Category: G1 Railroad #: 27975 | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 720 720 720 | 0 0 0 | 1,080 1,080 1,080 | | |

| Total of all Above Parcels | | | | | |
|---|-----------------------------|-----------------------------|----------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 22,910 22,910 22,910 | 0 0 0 | 32,250 32,250 32,250 | | |