

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

LARIO OIL & GAS CO
% COCHRAN & COMPANY INC
12807 HAYNES ROAD SUITE F
HOUSTON TX 77066



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 98172 2150

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	1,890 1,890 1,890	2,390 2,390 2,390	Lease: 11 Type: REAL Owner #: 98172 Legal: GERDES GARWOOD UNIT TRACT FIRE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519 Agent: 400 .002590 Override Royalty Category: G1 Railroad #: 12519
HB1984: The Appraised value of \$2,390 in 2023 as compared to \$1,400 in 2018 is a 70.71% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	1,890 1,890 1,890	0 0 0	2,390 2,390 2,390

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,190 2,190 2,190	2,560 2,560 2,560	Lease: 12004 Type: REAL Owner #: 98172 Legal: TRIGGER U S OPERATING INC AB 189 LAWRENCE C RRC #12004 .006600 Override Royalty Category: G1 Railroad #: 12004 Agent: 400 HB1984: The Appraised value of \$2,560 in 2023 as compared to \$1,180 in 2018 is a 116.95% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,190 2,190 2,190	0 0 0	2,560 2,560 2,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	960 960 960	1,140 1,140 1,140	Lease: 12953 Type: REAL Owner #: 98172 Legal: WESTBROOK 2-A MAGNOLIA OIL & GAS AB 98 ESTES A RRC #12953 .006250 Override Royalty Category: G1 Railroad #: 12953 Agent: 400 HB1984: The Appraised value of \$1,140 in 2023 as compared to \$820 in 2018 is a 39.02% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	960 960 960	0 0 0	1,140 1,140 1,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	10 10 10	Lease: 13601 Type: REAL Owner #: 98172 Legal: COLLINS MYRTLE UNIT MAGNOLIA OIL & GAS AB 98 ESTES A RRC #13601 .004007 Override Royalty Category: G1 Railroad #: 13601 Agent: 400 HB1984: The Appraised value of \$10 in 2023 as compared to \$60 in 2018 is a 83.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	0 0 0	10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	12,600 12,600 12,600	14,510 14,510 14,510	Lease: 13659 Type: REAL Owner #: 98172 Legal: SELMA 1RE U S OPERATING INC AB 81 DOBBINS J RRC #13659 .010000 Override Royalty Category: G1 Railroad #: 13659 Agent: 400 HB1984: The Appraised value of \$14,510 in 2023 as compared to \$12,810 in 2018 is a 13.27% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	12,600 12,600 12,600	0 0 0	14,510 14,510 14,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	140 140 140	460 460 460	Lease: 13976 Type: REAL Owner #: 98172 Legal: TISH 1RE U S OPERATING INC AB 189 LAWRENCE C RRC #13976 .010000 Override Royalty Category: G1 Railroad #: 13976 Agent: 400 HB1984: The Appraised value of \$460 in 2023 as compared to \$630 in 2018 is a 26.98% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	140 140 140	0 0 0	460 460 460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	890 890 890	650 650 650	Lease: 14513 Type: REAL Owner #: 98172 Legal: J E T 1RE/2RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #14513 .005025 Override Royalty Category: G1 Railroad #: 14513 Agent: 400 HB1984: The Appraised value of \$650 in 2023 as compared to \$2,090 in 2018 is a 68.90% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	890 890 890	0 0 0	650 650 650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	860 860 860	910 910 910	Lease: 14903 Type: REAL Owner #: 98172 Legal: GERDES-BREDTHAUER -1- MAGNOLIA OIL & GAS AB 330 WARD T W RRC #14903 .004110 Override Royalty Category: G1 Railroad #: 14903 Agent: 400 HB1984: The Appraised value of \$910 in 2023 as compared to \$2,300 in 2018 is a 60.43% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	860 860 860	0 0 0	910 910 910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,490 2,490 2,490	2,490 2,490 2,490	Lease: 14976 Type: REAL Owner #: 98172 Legal: MARY HELEN UNIT 2RE-4RE U S OPERATING INC AB 189 LAWRENCE C RRC #14976 .005714 Override Royalty Category: G1 Railroad #: 14976 Agent: 400 HB1984: The Appraised value of \$2,490 in 2023 as compared to \$1,320 in 2018 is a 88.64% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,490 2,490 2,490	0 0 0	2,490 2,490 2,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,080 2,080 2,080	2,740 2,740 2,740	Lease: 15651 Type: REAL Owner #: 98172 Legal: PATRICIA UNIT U S OPERATING INC AB 189 LAWRENCE C RRC #15651 .002487 Override Royalty Category: G1 Railroad #: 15651 Agent: 400 HB1984: The Appraised value of \$2,740 in 2023 as compared to \$1,810 in 2018 is a 51.38% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,080 2,080 2,080	0 0 0	2,740 2,740 2,740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	780 780 780	820 820 820	Lease: 16116 Type: REAL Owner #: 98172 Legal: GERDES-BREDTHAUER UN 2 MAGNOLIA OIL & GAS AB 330 WARD T W RRC #16116 .002076 Override Royalty Category: G1 Railroad #: 16116 Agent: 400 HB1984: The Appraised value of \$820 in 2023 as compared to \$720 in 2018 is a 13.89% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	780 780 780	0 0 0	820 820 820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	660 660 660	1,390 1,390 1,390	Lease: 18731 Type: REAL Owner #: 98172 Legal: LEITKO UNIT MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #18731 .005609 Override Royalty Category: G1 Railroad #: 18731 Agent: 400 HB1984: The Appraised value of \$1,390 in 2023 as compared to \$2,600 in 2018 is a 46.54% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	660 660 660	0 0 0	1,390 1,390 1,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	310 310 310	1,190 1,190 1,190	Lease: 19745 Type: REAL Owner #: 98172 Legal: VICKI -1A- U S OPERATING INC AB 81 DOBBINS J RRC #19745 TIK W/ENERVEST ETAL .003131 Override Royalty Category: G1 Railroad #: 19745 Agent: 400 HB1984: The Appraised value of \$1,190 in 2023 as compared to \$2,360 in 2018 is a 49.58% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	310 310 310	0 0 0	1,190 1,190 1,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	450 450 450	1,430 1,430 1,430	Lease: 22806 Type: REAL Owner #: 98172 Legal: GERDES "B" MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC #22806 .009563 Override Royalty Category: G1 Railroad #: 22806 Agent: 400 HB1984: The Appraised value of \$1,430 in 2023 as compared to \$2,950 in 2018 is a 51.53% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	450 450 450	0 0 0	1,430 1,430 1,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,600 2,600 2,600	2,540 2,540 2,540	Lease: 22835 Type: REAL Owner #: 98172 Legal: GERDES H #2 RE U S OPERATING INC AB 189 LAWRENCE C RRC #22835 .010000 Override Royalty Category: G1 Railroad #: 22835 Agent: 400 HB1984: The Appraised value of \$2,540 in 2023 as compared to \$2,380 in 2018 is a 6.72% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,600 2,600 2,600	0 0 0	2,540 2,540 2,540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	320 320 320	3,110 3,110 3,110	Lease: 22963 Type: REAL Owner #: 98172 Legal: GERDES-KNITTLE MAGNOLIA OIL & GAS AB 17 REEL R J W RRC #22963 .006695 Override Royalty Category: G1 Railroad #: 22963 Agent: 400 HB1984: The Appraised value of \$3,110 in 2023 as compared to \$2,170 in 2018 is a 43.32% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	320 320 320	0 0 0	3,110 3,110 3,110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	140 140 140	390 390 390	Lease: 23309 Type: REAL Owner #: 98172 Legal: LAUDERDALE JOSIE UNIT MAGNOLIA OIL & GAS AB 2 BEST H RRC #23309 .000722 Override Royalty Category: G1 Railroad #: 23309 Agent: 400 HB1984: The Appraised value of \$390 in 2023 as compared to \$290 in 2018 is a 34.48% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	140 140 140	0 0 0	390 390 390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	8,500 8,500 8,500	8,730 8,730 8,730	Lease: 23856 Type: REAL Owner #: 98172 Legal: JAN U S OPERATING INC AB 189 LAWRENCE C RRC #23856 .008954 Override Royalty Category: G1 Railroad #: 23856 Agent: 400 HB1984: The Appraised value of \$8,730 in 2023 as compared to \$4,530 in 2018 is a 92.72% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	8,500 8,500 8,500	0 0 0	8,730 8,730 8,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,010 1,010 1,010	1,080 1,080 1,080	Lease: 75992 Type: REAL Owner #: 98172 Legal: TISH #2 U S OPERATING INC AB 189 LAWRENCE C RRC #75992 .010000 Override Royalty Category: G1 Railroad #: 75992 Agent: 400 HB1984: The Appraised value of \$1,080 in 2023 as compared to \$780 in 2018 is a 38.46% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,010 1,010 1,010	0 0 0	1,080 1,080 1,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	600 600 600	820 820 820	Lease: 93654 Type: REAL Owner #: 98172 Legal: HARRELL MARY B 3 MAGNOLIA OIL & GAS AB 2 BEST H RRC #093654 .009562 Override Royalty Category: G1 Railroad #: 93654 Agent: 400 HB1984: The Appraised value of \$820 in 2023 as compared to \$180 in 2018 is a 355.56% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	600 600 600	0 0 0	820 820 820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	150 150 150	Lease: 107115 Type: REAL Owner #: 98172 Legal: SUSIE B #1 MAGNOLIA OIL & GAS AB 98 ESTES A RRC #107115 .005905 Override Royalty Category: G1 Railroad #: 107115 Agent: 400 HB1984: The Appraised value of \$150 in 2023 as compared to \$370 in 2018 is a 59.46% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	20 20 20	0 0 0	150 150 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	60 60 60	30 30 30	Lease: 113312 Type: REAL Owner #: 98172 Legal: WOLZ-BEST #2RE MAGNOLIA OIL & GAS AB 2 BEST H RRC #113312 .005027 Override Royalty Category: G1 Railroad #: 113312 Agent: 400 HB1984: The Appraised value of \$30 in 2023 as compared to \$850 in 2018 is a 96.47% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY	60	0	30
ROAD & BRIDGE	60	0	30
GIDDINGS ISD	60	0	30

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LEE COUNTY	39,570	0	49,540		
ROAD & BRIDGE	39,570	0	49,540		
DIME BOX ISD	25,390	0	31,480		
GIDDINGS ISD	14,180	0	18,060		

