

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

FOOTHILL ROYALTIES LP
401 CONGRESS AVE STE 1750
AUSTIN TX 78701-3704



<p align="center">APPRAISAL YEAR 2023</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/16/2023 AT: 9:00 AM LEE CENTRAL APPRAISAL DISTRICT 898 E. RICHMOND ST., SUITE 100 GIDDINGS, TEXAS 78942-4252 FOR QUESTIONS CONCERNING VALUE CALL PRITCHARD & ABBOTT, INC. AT 832-243-9600</p> <p>Protest Deadline: 5-24-2023 ARB Hearing: 6-16-2023 Owner: 202322 1179</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	40 40 40	40 40 40	Lease: 14380 Type: REAL Owner #: 202322 Legal: DONNA W UNIT 3RE MAGNOLIA OIL & GAS AB 98 ESTES A & 11 HATFIELD BM RRC #14380 LEE 82% WASH 18% Agent: 880 .000860 Royalty Interest Category: G1 Railroad #: 14380
HB1984: The Appraised value of \$40 in 2023 as compared to \$490 in 2018 is a 91.84% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	40 40 40	0 0 0	40 40 40

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	100 100 100	Lease: 15131 Type: REAL Owner #: 202322 Legal: DONNA "W" UNIT 1-H W#2 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #15131 LEE 89% WASH 11% Agent: 880 .000860 Royalty Interest Category: G1 Railroad #: 15131 HB1984: The Appraised value of \$100 in 2023 as compared to \$170 in 2018 is a 41.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	0 0 0	100 100 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	1,250 1,250 1,250	1,260 1,260 1,260	Lease: 720172 Type: REAL Owner #: 202322 Legal: FREEMAN UNIT CRESCENT PASS ENERGY AB 174 JOHNSON J F RRC 26377 Agent: 880 .000738 Override Royalty Category: G1 Railroad #: 26377 HB1984: The Appraised value of \$1,260 in 2023 as compared to \$750 in 2018 is a 68.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	1,250 1,250 1,250	0 0 0	1,260 1,260 1,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD LEXINGTON ISD	3,270 3,270 3,100 160	2,990 2,990 2,840 150	Lease: 720179 Type: REAL Owner #: 202322 Legal: KNOBLOCH UNIT W#1H-2H CRESCENT PASS ENERGY AB 15 PETERSON N RRC 26667 Agent: 880 .001762 Royalty Interest Category: G1 Railroad #: 26667 HB1984: The Appraised value of \$2,990 in 2023 as compared to \$440 in 2018 is a 579.55% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD LEXINGTON ISD	3,270 3,270 3,100 160	0 0 0 0	2,990 2,990 2,840 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	4,470 4,470 4,470	8,420 8,420 8,420	Lease: 720185 Type: REAL Owner #: 202322 Legal: GOLD 107 CHESAPEAKE OPERATING AB 1 AUSTIN S F RRC 26761 DP 779974 Agent: 880 .001864 Override Royalty Category: G1 Railroad #: 26761 HB1984: The Appraised value of \$8,420 in 2023 as compared to \$10,740 in 2018 is a 21.60% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	4,470 4,470 4,470	0 0 0	8,420 8,420 8,420

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2018 Hist	5,590 5,590 5,590	8,480 8,480 8,480	Lease: 720222 Type: REAL Legal: DISMUKES EF UNIT 1 CHESAPEAKE OPERATING AB 3 BIRD T RRC 27435 DP 833976 .001708 Override Royalty Category: G1 Railroad #: 27435	Owner #: 202322 Agent: 880	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	5,590 5,590 5,590	0 0 0	8,480 8,480 8,480		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2018 Hist	3,180 3,180 3,180	2,540 2,540 2,540	Lease: 720223 Type: REAL Legal: BIEBERSTEIN EF UNIT 1 CHESAPEAKE OPERATING AB 3 BIRD T RRC 27440 DP 833977 .000511 Override Royalty Category: G1 Railroad #: 27440	Owner #: 202322 Agent: 880	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	3,180 3,180 3,180	0 0 0	2,540 2,540 2,540		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist	810 810 810	930 930 930	Lease: 720234 Type: REAL Legal: GALLANT FOX UNIT CRESCENT PASS ENERGY AB 8 COLEMAN R M RRC 27567 DP 843563 .000600 Override Royalty Category: G1 Railroad #: 27567	Owner #: 202322 Agent: 880	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	810 810 810	0 0 0	930 930 930		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2018 Hist	380 380 380	490 490 490	Lease: 720236 Type: REAL Legal: SEATTLE SLEW UNIT CRESCENT PASS ENERGY AB 8 COLEMAN R M RRC 27654 DP 843832 .000267 Override Royalty Category: G1 Railroad #: 27654	Owner #: 202322 Agent: 880	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	380 380 380	0 0 0	490 490 490		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
LEE COUNTY		400	410	Lease: 720245	Type: REAL	Owner #: 202322
ROAD & BRIDGE		400	410	Legal: FROSC UNIT 1H & 3H		
GIDDINGS ISD		60	60	CRESCENT PASS ENERGY		
LEXINGTON ISD		340	350	AB 305 STEVENS J P		
				RRC 26558		
				.000146 Override Royalty		
				Agent: 880		
				Category: G1		
				Railroad #: 26558		
No 2018 Hist						
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)			
LEE COUNTY	400	0	410			
ROAD & BRIDGE	400	0	410			
GIDDINGS ISD	60	0	60			
LEXINGTON ISD	340	0	350			

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD LEXINGTON ISD DIME BOX ISD	19,420 19,420 1,320 1,750 16,340	0 0 0 0 0	25,660 25,660 1,620 1,760 22,280		