

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

MILLENNIUM ROYALTIES LP  
401 CONGRESS AVE STE 1750  
AUSTIN TX 78701-3704



APPRAISAL YEAR 2023	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2023
ARB Hearing:	6-16-2023
Owner:	202454 2601
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY	230	450	Lease: 18490 Type: REAL Owner #: 202454
ROAD & BRIDGE	230	450	Legal: LEACHMAN "A" #7
LEXINGTON ISD	230	450	ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18490  Agent: 880  .015625 Royalty Interest Category: G1 Railroad #: 18490
HB1984: The Appraised value of \$450 in 2023 as compared to \$190 in 2018 is a 136.84% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY	230	0	450
ROAD & BRIDGE	230	0	450
LEXINGTON ISD	230	0	450

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD  No 2018 Hist	90 90 90	150 150 150	Lease: 18997 Type: REAL Owner #: 202454 Legal: LEACHMAN "D" #10 ADS OIL & GAS INC AB 214 MOORE L RRC #18997  .009215 Royalty Interest Category: G1 Railroad #: 18997  Agent: 880
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	90 90 90	0 0 0	150 150 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD  HB1984: The Appraised value of \$850 in 2023 as compared to \$860 in 2018 is a 1.16% decrease.	90 90 90	850 850 850	Lease: 19210 Type: REAL Owner #: 202454 Legal: LEACHMAN "F" 12 ADS OIL & GAS INC AB 107 FURNASH J RRC #19210  .007813 Royalty Interest Category: G1 Railroad #: 19210  Agent: 880
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	90 90 90	0 0 0	850 850 850

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD  HB1984: The Appraised value of \$620 in 2023 as compared to \$760 in 2018 is a 18.42% decrease.	1,470 1,470 1,470	620 620 620	Lease: 19476 Type: REAL Owner #: 202454 Legal: LEACHMAN "L" 6 ADS OIL & GAS INC AB 214 MOORE L/AB 168 MOORE L RRC #19476  .008535 Royalty Interest Category: G1 Railroad #: 19476  Agent: 880
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	1,470 1,470 1,470	0 0 0	620 620 620

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LEE COUNTY	1,880	0	2,070		
ROAD & BRIDGE	1,880	0	2,070		
LEXINGTON ISD	1,880	0	2,070		