

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

RESERVE PETROLEUM CO
6801 BROADWAY EXT STE 300
OKLAHOMA CITY OK 73116-9037



APPRAISAL YEAR 2023

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 99322 3105

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	420 420 420	480 480 480	Lease: 14380 Type: REAL Owner #: 99322 Legal: DONNA W UNIT 3RE MAGNOLIA OIL & GAS AB 98 ESTES A & 11 HATFIELD BM RRC #14380 LEE 82% WASH 18%
HB1984: The Appraised value of \$480 in 2023 as compared to			\$5,670 in 2018 is a 91.53% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	420 420 420	0 0 0	480 480 480

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		360	1,130	Lease: 15131 Type: REAL Owner #: 99322 Legal: DONNA "W" UNIT 1-H W#2 MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC #15131 LEE 89% WASH 11% .009887 Royalty Interest Category: G1 Railroad #: 15131
ROAD & BRIDGE		360	1,130	
GIDDINGS ISD		360	1,130	
HB1984: The Appraised value of \$1,130 in 2023 as compared to \$1,920 in 2018 is a 41.15% decrease.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		360	0	1,130
ROAD & BRIDGE		360	0	1,130
GIDDINGS ISD		360	0	1,130

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		110	510	Lease: 17770 Type: REAL Owner #: 99322 Legal: PENELOPE #1RE MAGNOLIA OIL & GAS AB 2 BEST H RRC #17770 .010393 Royalty Interest Category: G1 Railroad #: 17770
ROAD & BRIDGE		110	510	
GIDDINGS ISD		110	510	
HB1984: The Appraised value of \$510 in 2023 as compared to \$3,230 in 2018 is a 84.21% decrease.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		110	0	510
ROAD & BRIDGE		110	0	510
GIDDINGS ISD		110	0	510

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		20	30	Lease: 18340 Type: REAL Owner #: 99322 Legal: GARRETT TERESA UNIT MAGNOLIA OIL & GAS AB 2 BEST H RRC 286865 18340 .029378 Royalty Interest Category: G1 Railroad #: 18340
ROAD & BRIDGE		20	30	
GIDDINGS ISD		20	30	
HB1984: The Appraised value of \$30 in 2023 as compared to \$20 in 2018 is a 50.00% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		20	0	30
ROAD & BRIDGE		20	0	30
GIDDINGS ISD		20	0	30

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		1,410	2,960	Lease: 18731 Type: REAL Owner #: 99322 Legal: LEITKO UNIT MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #18731 .011923 Royalty Interest Category: G1 Railroad #: 18731
ROAD & BRIDGE		1,410	2,960	
GIDDINGS ISD		1,410	2,960	
HB1984: The Appraised value of \$2,960 in 2023 as compared to \$5,520 in 2018 is a 46.38% decrease.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		1,410	0	2,960
ROAD & BRIDGE		1,410	0	2,960
GIDDINGS ISD		1,410	0	2,960

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	29,790 29,790 29,790	39,500 39,500 39,500	Lease: 22743 Type: REAL Owner #: 99322 Legal: LINCECUM -2- MAGNOLIA OIL & GAS AB 19 STEPHENS A R & 102 ESPER RRC #22743 LEE92%/WASH 8% .076841 Royalty Interest Category: G1 Railroad #: 22743	
HB1984: The Appraised value of \$39,500 in 2023 as compared to \$43,510 in 2018 is a 9.22% decrease.				
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	29,790 29,790 29,790	0 0 0	39,500 39,500 39,500	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	23,820 23,820 23,820	37,290 37,290 37,290	Lease: 22834 Type: REAL Owner #: 99322 Legal: WILL JESSIE MAGNOLIA OIL & GAS AB 330 WARD T W RRC #22834 .060324 Royalty Interest Category: G1 Railroad #: 22834	
HB1984: The Appraised value of \$37,290 in 2023 as compared to \$29,150 in 2018 is a 27.92% increase.				
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	23,820 23,820 23,820	0 0 0	37,290 37,290 37,290	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	9,370 9,370 9,370	8,860 8,860 8,860	Lease: 143718 Type: REAL Owner #: 99322 Legal: AMERICA UNIT #1 MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #143718 .038851 Royalty Interest Category: G1 Railroad #: 143718	
HB1984: The Appraised value of \$8,860 in 2023 as compared to \$5,760 in 2018 is a 53.82% increase.				
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	9,370 9,370 9,370	0 0 0	8,860 8,860 8,860	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	380 380 380	590 590 590	Lease: 720214 Type: REAL Owner #: 99322 Legal: ZSCHECH C UNIT W# 1H ATLAS OPERATING LLC AB 124 GIFFITH H RRC 27146 LEE 10% .003384 Royalty Interest Category: G1 Railroad #: 27146	
HB1984: The Appraised value of \$590 in 2023 as compared to \$470 in 2018 is a 25.53% increase.				
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	380 380 380	0 0 0	590 590 590	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD No 2018 Hist	6,220 6,220 6,220	6,710 6,710 6,710	Lease: 720229 Type: REAL Owner #: 99322 Legal: NORTH YEGUA EF 1H CHESAPEAKE OPERATING AB 2 AUSTIN SF P# 835620 CALDWELL 57% .004047 Royalty Interest Category: G1 Railroad #: 27452
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	6,220 6,220 6,220	0 0 0	6,710 6,710 6,710

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
LEE COUNTY	71,900	0	98,060
ROAD & BRIDGE	71,900	0	98,060
GIDDINGS ISD	65,300	0	90,760
LEXINGTON ISD	380	0	590
DIME BOX ISD	6,220	0	6,710