

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

FALLON PETROLEUM LTD
3838 OAK LAWN AVE STE 710
DALLAS TX 75219



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 94265 1099
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	60 60 60	280 280 280	Lease: 12574 Type: REAL Owner #: 94265 Legal: STANDRIDGE PAULA DALLAS PETRO GROUP AB 22 WALLACE J Y RRC #12574 .015605 Override Royalty Category: G1 Railroad #: 12574
HB1984: The Appraised value of \$280 in 2023 as compared to \$50 in 2018 is a 460.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	60 60 60	0 0 0	280 280 280

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,460 2,460 2,460	3,100 3,100 3,100	Lease: 13396 Type: REAL Owner #: 94265 Legal: LOAFMAN NADINE DALLAS PETRO GROUP AB 152 HALL E H RRC #13396 .004036 Override Royalty Category: G1 Railroad #: 13396 HB1984: The Appraised value of \$3,100 in 2023 as compared to \$250 in 2018 is a 1140.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,460 2,460 2,460	0 0 0	3,100 3,100 3,100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	320 320 320	350 350 350	Lease: 13660 Type: REAL Owner #: 94265 Legal: TRACY #1RE U S OPERATING INC AB 2 BEST H RRC #13660 .001521 Override Royalty Category: G1 Railroad #: 13660 HB1984: The Appraised value of \$350 in 2023 as compared to \$540 in 2018 is a 35.19% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	320 320 320	0 0 0	350 350 350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD CUMMINGS CREEK G	20 20 20 20	100 100 100 100	Lease: 13802 Type: REAL Owner #: 94265 Legal: KOEHLER UNIT 2 CREATIVE OIL & GAS AB 20 VARELMAN J D & 80 CAMER RRC #13802 .001759 Royalty Interest Category: G1 Railroad #: 13802 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$100 in 2023 as compared to \$20 in 2018 is a 400.00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD CUMMINGS CREEK	20 20 20 0	0 0 0 100	100 100 100 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	490 490 490	560 560 560	Lease: 14380 Type: REAL Owner #: 94265 Legal: DONNA W UNIT 3RE MAGNOLIA OIL & GAS AB 98 ESTES A & 11 HATFIELD BM RRC #14380 LEE 82% WASH 18% .011424 Override Royalty Category: G1 Railroad #: 14380 HB1984: The Appraised value of \$560 in 2023 as compared to \$6,500 in 2018 is a 91.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	490 490 490	0 0 0	560 560 560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,070 3,070 3,070	10,380 10,380 10,380	Lease: 16316 Type: REAL Owner #: 94265 Legal: EVA MAE UNIT #3 & #4 DALLAS PETRO GROUP AB 2 BEST H RRC #16316 .011223 Override Royalty Category: G1 Railroad #: 16316 HB1984: The Appraised value of \$10,380 in 2023 as compared to \$470 in 2018 is a 2108.51% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,070 3,070 3,070	0 0 0	10,380 10,380 10,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	40 40 40	210 210 210	Lease: 17770 Type: REAL Owner #: 94265 Legal: PENELOPE #1RE MAGNOLIA OIL & GAS AB 2 BEST H RRC #17770 .004208 Override Royalty Category: G1 Railroad #: 17770 HB1984: The Appraised value of \$210 in 2023 as compared to \$1,310 in 2018 is a 83.97% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	40 40 40	0 0 0	210 210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY G	120 120 120 120	130 130 130 130	Lease: 21075 Type: REAL Owner #: 94265 Legal: SIMPSON MAGNOLIA OIL & GAS AB 267 REID S H RRC #21075 .000159 Override Royalty Category: G1 Railroad #: 21075 Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$130 in 2023 as compared to \$110 in 2018 is a 18.18% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	120 120 120 0	0 0 0 130	130 130 130 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	490 490 490	1,770 1,770 1,770	Lease: 21506 Type: REAL Owner #: 94265 Legal: YORK W#1RE MAGNOLIA OIL & GAS AB 148 HODGE W & 149 HINDS TS RRC #21506 .002653 Override Royalty Category: G1 Railroad #: 21506 HB1984: The Appraised value of \$1,770 in 2023 as compared to \$610 in 2018 is a 190.16% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	490 490 490	0 0 0	1,770 1,770 1,770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	650 650 650	1,760 1,760 1,760	Lease: 23309 Type: REAL Owner #: 94265 Legal: LAUDERDALE JOSIE UNIT MAGNOLIA OIL & GAS AB 2 BEST H RRC #23309 .003282 Override Royalty Category: G1 Railroad #: 23309 HB1984: The Appraised value of \$1,760 in 2023 as compared to \$1,330 in 2018 is a 32.33% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	650 650 650	0 0 0	1,760 1,760 1,760

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	80 80 80	Lease: 24913 Type: REAL Owner #: 94265 Legal: HANCOCK MOZELLE #1RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #24913 .005963 Override Royalty Category: G1 Railroad #: 24913 HB1984: The Appraised value of \$80 in 2023 as compared to \$190 in 2018 is a 57.89% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	0 0 0	80 80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD DIME BOX ISD	15,280 15,280 6,110 9,170	17,330 17,330 6,930 10,400	Lease: 720205 Type: REAL Owner #: 94265 Legal: LAWN MOWER UNIT 1H-3H APACHE CORPORATION AB 149 HINDS T S RRC 27053 DP 795317/19/20 .003442 Override Royalty Category: G1 Railroad #: 27053 HB1984: The Appraised value of \$17,330 in 2023 as compared to \$10,610 in 2018 is a 63.34% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD DIME BOX ISD	15,280 15,280 6,110 9,170	0 0 0 0	17,330 17,330 6,930 10,400

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LEE COUNTY	23,030	0	36,050		
ROAD & BRIDGE	23,030	0	36,050		
DIME BOX ISD	12,500	0	15,900		
GIDDINGS ISD	10,530	0	20,150		
CUMMINGS CREEK	0	100	0		
GIDDINGS CITY	0	130	0		

