

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

TEX-LEE DRILLING & DEVELOPMENT
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 100095 3717
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|----------------------------|----------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 28,820 28,820 28,820 | 20,910 20,910 20,910 | Lease: 15 Type: REAL Owner #: 100095 Legal: SACKS SYLVIA UNIT W#4RE MAGNOLIA OIL & GAS AB 149 HINDS T S RRC 20800 UNIT 9920800 Agent: 040 .045148 Royalty Interest Category: G1 Railroad #: 20800 |
| HB1984: The Appraised value of \$20,910 in 2023 as compared to \$15,250 in 2018 is a 37.11% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | 28,820 | 0 | 20,910 |
| ROAD & BRIDGE | 28,820 | 0 | 20,910 |
| GIDDINGS ISD | 28,820 | 0 | 20,910 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|----------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 23,460 23,460 23,460 | 17,020 17,020 17,020 | Lease: 16 Type: REAL Owner #: 100095 Legal: SACKS SYLVIA UNIT W#5 MAGNOLIA OIL & GAS AB 149 HINDS T S RRC 20800 UNIT 9920800 .069444 Royalty Interest Category: G1 Railroad #: 20800 Agent: 040 HB1984: The Appraised value of \$17,020 in 2023 as compared to \$49,860 in 2018 is a 65.86% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 23,460 23,460 23,460 | 0 0 0 | 17,020 17,020 17,020 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|----------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 33,970 33,970 33,970 | 23,210 23,210 23,210 | Lease: 11875 Type: REAL Owner #: 100095 Legal: FALLON 1 DALLAS PETRO GROUP AB 149 HINDS T S RRC #11875 .069445 Royalty Interest Category: G1 Railroad #: 11875 Agent: 040 HB1984: The Appraised value of \$23,210 in 2023 as compared to \$91,750 in 2018 is a 74.70% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 33,970 33,970 33,970 | 0 0 0 | 23,210 23,210 23,210 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 3,520 3,520 3,520 | 3,990 3,990 3,990 | Lease: 12561 Type: REAL Owner #: 100095 Legal: LUECKE KAREN 1 & 2A TEX-LEE OPERATING CO AB 81 DOBBINS J RRC #12561 .016763 Royalty Interest Category: G1 Railroad #: 12561 Agent: 040 HB1984: The Appraised value of \$3,990 in 2023 as compared to \$2,070 in 2018 is a 92.75% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 3,520 3,520 3,520 | 0 0 0 | 3,990 3,990 3,990 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 20 20 20 | 60 60 60 | Lease: 16688 Type: REAL Owner #: 100095 Legal: RIVERS MAGNOLIA OIL & GAS AB 18 SPARKS M RRC #16688 .000627 Override Royalty Category: G1 Railroad #: 16688 Agent: 040 HB1984: The Appraised value of \$60 in 2023 as compared to \$80 in 2018 is a 25.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 20 20 20 | 0 0 0 | 60 60 60 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|----------------------------|----------------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 19,120 19,120 19,120 | 13,870 13,870 13,870 | Lease: 20800 Type: REAL Owner #: 100095 Legal: SACKS SYLVIA UNIT W#3 MAGNOLIA OIL & GAS AB 149 HINDS T S RRC 20800 UNIT #9920800 .069445 Royalty Interest Category: G1 Railroad #: 20800 Agent: 040 HB1984: The Appraised value of \$13,870 in 2023 as compared to \$24,440 in 2018 is a 43.25% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 19,120 19,120 19,120 | 0 0 0 | 13,870 13,870 13,870 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|---|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 4,440 4,440 4,440 | 4,670 4,670 4,670 | Lease: 21099 Type: REAL Owner #: 100095 Legal: SACKS SYLVIA #2A MAGNOLIA OIL & GAS AB 149 HINDS T S RRC #21099 .069445 Royalty Interest Category: G1 Railroad #: 21099 Agent: 040 HB1984: The Appraised value of \$4,670 in 2023 as compared to \$17,050 in 2018 is a 72.61% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 4,440 4,440 4,440 | 0 0 0 | 4,670 4,670 4,670 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,190 1,190 1,190 | 490 490 490 | Lease: 21972 Type: REAL Owner #: 100095 Legal: WEIDER OL UNIT MAGNOLIA OIL & GAS AB 208 MOORE W H RRC #21972 .008682 Override Royalty Category: G1 Railroad #: 21972 Agent: 040 HB1984: The Appraised value of \$490 in 2023 as compared to \$760 in 2018 is a 35.53% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 1,190 1,190 1,190 | 0 0 0 | 490 490 490 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 210 210 210 | 630 630 630 | Lease: 22073 Type: REAL Owner #: 100095 Legal: UNGER OL UNI W1 MAGNOLIA OIL & GAS AB 319 THOMAS B R RRC #22073 .004536 Override Royalty Category: G1 Railroad #: 22073 Agent: 040 HB1984: The Appraised value of \$630 in 2023 as compared to \$470 in 2018 is a 34.04% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE GIDDINGS ISD | 210 210 210 | 0 0 0 | 630 630 630 |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
|---------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| LEE COUNTY | 114,750 | 0 | 84,850 | | |
| ROAD & BRIDGE | 114,750 | 0 | 84,850 | | |
| GIDDINGS ISD | 114,750 | 0 | 84,850 | | |