

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

ADS OIL & GAS INC
6982 COUNTY ROAD 324
CALDWELL TX 77836-7074



APPRAISAL YEAR 2023

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/16/2023 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2023
ARB Hearing: 6-16-2023
Owner: 94929 11

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	23,140 23,140 23,140	51,050 51,050 51,050	Lease: 17615 Type: REAL Owner #: 94929 Legal: JAM SPITZENBERGER 1&2 ADS OIL & GAS INC AB 174 JOHNSON J F RRC #17615 .807143 Working Interest Category: G1 Railroad #: 17615
HB1984: The Appraised value of \$51,050 in 2023 as compared to \$23,720 in 2018 is a 115.22% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	23,140 23,140 23,140	0 0 0	51,050 51,050 51,050

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		34,230	91,730	Lease: 17883 Type: REAL Owner #: 94929 Legal: PEEBLES 1/3/4/7 ADS OIL & GAS INC AB 174 JOHNSON J F RRC #17883 .750000 Working Interest Category: G1 Railroad #: 17883 HB1984: The Appraised value of \$91,730 in 2023 as compared to \$18,320 in 2018 is a 400.71% increase.
ROAD & BRIDGE		34,230	91,730	
LEXINGTON ISD		34,230	91,730	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		34,230	0	91,730
ROAD & BRIDGE		34,230	0	91,730
LEXINGTON ISD		34,230	0	91,730

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	10,980	Lease: 18443 Type: REAL Owner #: 94929 Legal: DALRYMPLE ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18443 .750000 Working Interest Category: G1 Railroad #: 18443 HB1984: The Appraised value of \$10,980 in 2023 as compared to \$3,690 in 2018 is a 197.56% increase.
ROAD & BRIDGE		3,720	10,980	
LEXINGTON ISD		3,720	10,980	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	10,980
ROAD & BRIDGE		3,720	0	10,980
LEXINGTON ISD		3,720	0	10,980

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,900	29,470	Lease: 18444 Type: REAL Owner #: 94929 Legal: HAHN ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18444 .814335 Working Interest Category: G1 Railroad #: 18444 HB1984: The Appraised value of \$29,470 in 2023 as compared to \$18,100 in 2018 is a 62.82% increase.
ROAD & BRIDGE		3,900	29,470	
LEXINGTON ISD		3,900	29,470	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,900	0	29,470
ROAD & BRIDGE		3,900	0	29,470
LEXINGTON ISD		3,900	0	29,470

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	10,200	Lease: 18490 Type: REAL Owner #: 94929 Legal: LEACHMAN "A" #7 ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18490 .750000 Working Interest Category: G1 Railroad #: 18490 HB1984: The Appraised value of \$10,200 in 2023 as compared to \$3,690 in 2018 is a 176.42% increase.
ROAD & BRIDGE		3,720	10,200	
LEXINGTON ISD		3,720	10,200	
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	10,200
ROAD & BRIDGE		3,720	0	10,200
LEXINGTON ISD		3,720	0	10,200

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	34,120	Lease: 18810 Type: REAL Owner #: 94929
ROAD & BRIDGE		3,720	34,120	Legal: BOHL "A"
LEXINGTON ISD		3,720	34,120	ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18810
.823844 Working Interest Category: G1 Railroad #: 18810				
HB1984: The Appraised value of \$34,120 in 2023 as compared to \$3,690 in 2018 is a 824.66% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	34,120
ROAD & BRIDGE		3,720	0	34,120
LEXINGTON ISD		3,720	0	34,120

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	3,900	Lease: 18863 Type: REAL Owner #: 94929
ROAD & BRIDGE		3,720	3,900	Legal: LEACHMAN "B" #8
LEXINGTON ISD		3,720	3,900	ADS OIL & GAS INC AB 174 JOHNSON J F RRC #18863
.750000 Working Interest Category: G1 Railroad #: 18863				
HB1984: The Appraised value of \$3,900 in 2023 as compared to \$3,690 in 2018 is a 5.69% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	3,900
ROAD & BRIDGE		3,720	0	3,900
LEXINGTON ISD		3,720	0	3,900

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	7,100	Lease: 18997 Type: REAL Owner #: 94929
ROAD & BRIDGE		3,720	7,100	Legal: LEACHMAN "D" #10
LEXINGTON ISD		3,720	7,100	ADS OIL & GAS INC AB 214 MOORE L RRC #18997
.754543 Working Interest Category: G1 Railroad #: 18997				
HB1984: The Appraised value of \$7,100 in 2023 as compared to \$3,690 in 2018 is a 92.41% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	7,100
ROAD & BRIDGE		3,720	0	7,100
LEXINGTON ISD		3,720	0	7,100

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	10,860	Lease: 19023 Type: REAL Owner #: 94929
ROAD & BRIDGE		3,720	10,860	Legal: GINGER
LEXINGTON ISD		3,720	10,860	ADS OIL & GAS INC AB 174 JOHNSON J F RRC #19023
.833333 Working Interest Category: G1 Railroad #: 19023				
HB1984: The Appraised value of \$10,860 in 2023 as compared to \$3,690 in 2018 is a 194.31% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	10,860
ROAD & BRIDGE		3,720	0	10,860
LEXINGTON ISD		3,720	0	10,860

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	37,150	Lease: 19210 Type: REAL Owner #: 94929 Legal: LEACHMAN "F" 12 ADS OIL & GAS INC AB 107 FURNASH J RRC #19210 .752625 Working Interest Category: G1 Railroad #: 19210
ROAD & BRIDGE		3,720	37,150	
LEXINGTON ISD		3,720	37,150	
HB1984: The Appraised value of \$37,150 in 2023 as compared to \$36,290 in 2018 is a 2.37% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	37,150
ROAD & BRIDGE		3,720	0	37,150
LEXINGTON ISD		3,720	0	37,150

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		56,060	25,220	Lease: 19476 Type: REAL Owner #: 94929 Legal: LEACHMAN "L" 6 ADS OIL & GAS INC AB 214 MOORE L/AB 168 MOORE L RRC #19476 .758029 Working Interest Category: G1 Railroad #: 19476
ROAD & BRIDGE		56,060	25,220	
LEXINGTON ISD		56,060	25,220	
HB1984: The Appraised value of \$25,220 in 2023 as compared to \$24,830 in 2018 is a 1.57% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		56,060	0	25,220
ROAD & BRIDGE		56,060	0	25,220
LEXINGTON ISD		56,060	0	25,220

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,720	3,900	Lease: 19514 Type: REAL Owner #: 94929 Legal: LEACHMAN "H" 15 ADS OIL & GAS INC AB 107 FURNASH J RRC #19514 .747961 Working Interest Category: G1 Railroad #: 19514
ROAD & BRIDGE		3,720	3,900	
LEXINGTON ISD		3,720	3,900	
No 2018 Hist				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,720	0	3,900
ROAD & BRIDGE		3,720	0	3,900
LEXINGTON ISD		3,720	0	3,900

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,900	3,900	Lease: 19947 Type: REAL Owner #: 94929 Legal: DALRYMPLE JOHN ADS OIL & GAS INC AB 174 JOHNSON J F RRC #19947 .750000 Working Interest Category: G1 Railroad #: 19947
ROAD & BRIDGE		3,900	3,900	
LEXINGTON ISD		3,900	3,900	
HB1984: The Appraised value of \$3,900 in 2023 as compared to \$3,690 in 2018 is a 5.69% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,900	0	3,900
ROAD & BRIDGE		3,900	0	3,900
LEXINGTON ISD		3,900	0	3,900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	4,650 4,650 4,650	5,500 5,500 5,500	Lease: 115436 Type: REAL Owner #: 94929 Legal: PERRY ALPH E #1 ADS OIL & GAS INC AB 63 COLLUM S RRC #115436 .731200 Working Interest Category: G1 Railroad #: 115436 HB1984: The Appraised value of \$5,500 in 2023 as compared to \$4,620 in 2018 is a 19.05% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	4,650 4,650 4,650	0 0 0	5,500 5,500 5,500

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	155,640 155,640 155,640	0 0 0	325,080 325,080 325,080

