

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

FALLON PETROLEUM LTD  
3838 OAK LAWN AVE STE 710  
DALLAS TX 75219



**APPRAISAL YEAR 2023**

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/16/2023 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2023  
ARB Hearing: 6-16-2023  
Owner: 94265 1099

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	60 60 60	280 280 280	Lease: 12574 Type: REAL Owner #: 94265 Legal: STANDRIDGE PAULA DALLAS PETRO GROUP AB 22 WALLACE J Y RRC #12574  .015605 Override Royalty Category: G1 Railroad #: 12574
HB1984: The Appraised value of \$280 in 2023 as compared to \$50 in 2018 is a 460.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	60 60 60	0 0 0	280 280 280

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		2,460	3,100	Lease: 13396 Type: REAL Owner #: 94265
ROAD & BRIDGE		2,460	3,100	Legal: LOAFMAN NADINE
DIME BOX ISD		2,460	3,100	DALLAS PETRO GROUP AB 152 HALL E H RRC #13396
.004036 Override Royalty Category: G1 Railroad #: 13396				
HB1984: The Appraised value of \$3,100 in 2023 as compared to \$250 in 2018 is a 1140.00% increase.				
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
LEE COUNTY	2,460	0	3,100	
ROAD & BRIDGE	2,460	0	3,100	
DIME BOX ISD	2,460	0	3,100	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		320	350	Lease: 13660 Type: REAL Owner #: 94265
ROAD & BRIDGE		320	350	Legal: TRACY #1RE
DIME BOX ISD		320	350	U S OPERATING INC AB 2 BEST H RRC #13660
.001521 Override Royalty Category: G1 Railroad #: 13660				
HB1984: The Appraised value of \$350 in 2023 as compared to \$540 in 2018 is a 35.19% decrease.				
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
LEE COUNTY	320	0	350	
ROAD & BRIDGE	320	0	350	
DIME BOX ISD	320	0	350	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		20	100	Lease: 13802 Type: REAL Owner #: 94265
ROAD & BRIDGE		20	100	Legal: KOEHLER UNIT 2
GIDDINGS ISD		20	100	CREATIVE OIL & GAS
CUMMINGS CREEK	G	20	100	AB 20 VARELMAN J D & 80 CAMER RRC #13802
.001759 Royalty Interest Category: G1 Railroad #: 13802				
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$100 in 2023 as compared to \$20 in 2018 is a 400.00% increase.				
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
LEE COUNTY	20	0	100	
ROAD & BRIDGE	20	0	100	
GIDDINGS ISD	20	0	100	
CUMMINGS CREEK	0	100	0	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		490	560	Lease: 14380 Type: REAL Owner #: 94265 Legal: DONNA W UNIT 3RE MAGNOLIA OIL & GAS AB 98 ESTES A & 11 HATFIELD BM RRC #14380 LEE 82% WASH 18%  .011424 Override Royalty Category: G1 Railroad #: 14380
ROAD & BRIDGE		490	560	
GIDDINGS ISD		490	560	
HB1984: The Appraised value of \$560 in 2023 as compared to \$6,500 in 2018 is a 91.38% decrease.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		490	0	560
ROAD & BRIDGE		490	0	560
GIDDINGS ISD		490	0	560

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		3,070	10,380	Lease: 16316 Type: REAL Owner #: 94265 Legal: EVA MAE UNIT #3 & #4 DALLAS PETRO GROUP AB 2 BEST H RRC #16316  .011223 Override Royalty Category: G1 Railroad #: 16316
ROAD & BRIDGE		3,070	10,380	
GIDDINGS ISD		3,070	10,380	
HB1984: The Appraised value of \$10,380 in 2023 as compared to \$470 in 2018 is a 2108.51% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		3,070	0	10,380
ROAD & BRIDGE		3,070	0	10,380
GIDDINGS ISD		3,070	0	10,380

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		40	210	Lease: 17770 Type: REAL Owner #: 94265 Legal: PENELOPE #1RE MAGNOLIA OIL & GAS AB 2 BEST H RRC #17770  .004208 Override Royalty Category: G1 Railroad #: 17770
ROAD & BRIDGE		40	210	
GIDDINGS ISD		40	210	
HB1984: The Appraised value of \$210 in 2023 as compared to \$1,310 in 2018 is a 83.97% decrease.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		40	0	210
ROAD & BRIDGE		40	0	210
GIDDINGS ISD		40	0	210

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		120	130	Lease: 21075 Type: REAL Owner #: 94265 Legal: SIMPSON MAGNOLIA OIL & GAS AB 267 REID S H RRC #21075  .000159 Override Royalty Category: G1 Railroad #: 21075
ROAD & BRIDGE		120	130	
GIDDINGS ISD		120	130	
GIDDINGS CITY	G	120	130	
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$130 in 2023 as compared to \$110 in 2018 is a 18.18% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		120	0	130
ROAD & BRIDGE		120	0	130
GIDDINGS ISD		120	0	130
GIDDINGS CITY		0	130	0

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		490	1,770	Lease: 21506 Type: REAL Owner #: 94265 Legal: YORK W#1RE MAGNOLIA OIL & GAS AB 148 HODGE W & 149 HINDS TS RRC #21506  .002653 Override Royalty Category: G1 Railroad #: 21506
ROAD & BRIDGE		490	1,770	
DIME BOX ISD		490	1,770	
HB1984: The Appraised value of \$1,770 in 2023 as compared to \$610 in 2018 is a 190.16% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		490	0	1,770
ROAD & BRIDGE		490	0	1,770
DIME BOX ISD		490	0	1,770

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		650	1,760	Lease: 23309 Type: REAL Owner #: 94265 Legal: LAUDERDALE JOSIE UNIT MAGNOLIA OIL & GAS AB 2 BEST H RRC #23309  .003282 Override Royalty Category: G1 Railroad #: 23309
ROAD & BRIDGE		650	1,760	
GIDDINGS ISD		650	1,760	
HB1984: The Appraised value of \$1,760 in 2023 as compared to \$1,330 in 2018 is a 32.33% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		650	0	1,760
ROAD & BRIDGE		650	0	1,760
GIDDINGS ISD		650	0	1,760

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		30	80	Lease: 24913 Type: REAL Owner #: 94265 Legal: HANCOCK MOZELLE #1RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #24913  .005963 Override Royalty Category: G1 Railroad #: 24913
ROAD & BRIDGE		30	80	
GIDDINGS ISD		30	80	
HB1984: The Appraised value of \$80 in 2023 as compared to \$190 in 2018 is a 57.89% decrease.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		30	0	80
ROAD & BRIDGE		30	0	80
GIDDINGS ISD		30	0	80

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
LEE COUNTY		15,280	17,330	Lease: 720205 Type: REAL Owner #: 94265 Legal: LAWN MOWER UNIT 1H-3H APACHE CORPORATION AB 149 HINDS T S RRC 27053 DP 795317/19/20  .003442 Override Royalty Category: G1 Railroad #: 27053
ROAD & BRIDGE		15,280	17,330	
GIDDINGS ISD		6,110	6,930	
DIME BOX ISD		9,170	10,400	
HB1984: The Appraised value of \$17,330 in 2023 as compared to \$10,610 in 2018 is a 63.34% increase.				
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
LEE COUNTY		15,280	0	17,330
ROAD & BRIDGE		15,280	0	17,330
GIDDINGS ISD		6,110	0	6,930
DIME BOX ISD		9,170	0	10,400

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
LEE COUNTY	23,030	0	36,050		
ROAD & BRIDGE	23,030	0	36,050		
DIME BOX ISD	12,500	0	15,900		
GIDDINGS ISD	10,530	0	20,150		
CUMMINGS CREEK	0	100	0		
GIDDINGS CITY	0	130	0		

