

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

ARROW EXPLORATION COMPANY
8401 TRIPOLI TRAIL
FRISCO TX 75034-1565



| | |
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| <p align="center">APPRAISAL YEAR 2023</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/16/2023 AT: 9:00 AM LEE CENTRAL APPRAISAL DISTRICT 898 E. RICHMOND ST., SUITE 100 GIDDINGS, TEXAS 78942-4252 FOR QUESTIONS CONCERNING VALUE CALL PRITCHARD & ABBOTT, INC. AT 832-243-9600</p> <p>Protest Deadline: 5-24-2023 ARB Hearing: 6-16-2023 Owner: 104635 100</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p> | |
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 90 90 90 | 170 170 170 | Lease: 17040 Type: REAL Owner #: 104635 Legal: LINDA K UNIT 1 RE MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #17040 .000413 Override Royalty Category: G1 Railroad #: 17040 |
| HB1984: The Appraised value of \$170 in 2023 as compared to \$90 in 2018 is a 88.89% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY | 90 | 0 | 170 |
| ROAD & BRIDGE | 90 | 0 | 170 |
| DIME BOX ISD | 90 | 0 | 170 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|-------------------------|--|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,960 1,960 1,960 | 3,030 3,030 3,030 | Lease: 17786 Type: REAL Owner #: 104635 Legal: LOUIS "B" MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #17786 .006249 Override Royalty Category: G1 Railroad #: 17786 HB1984: The Appraised value of \$3,030 in 2023 as compared to \$2,050 in 2018 is a 47.80% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 1,960 1,960 1,960 | 0 0 0 | 3,030 3,030 3,030 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2023 | PROPERTY DESCRIPTION |
|---|-------------------------|----------------------------|---|
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 7,680 7,680 7,680 | 13,360 13,360 13,360 | Lease: 720267 Type: REAL Owner #: 104635 Legal: RAYMOND UNIT 1H & 3H CHESAPEAKE OPERATING AB 2 AUSTIN SF RRC#27683 BUR.88758/LEE.11242 .008182 Override Royalty Category: G1 Railroad #: 27683 No 2018 Hist |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 7,680 7,680 7,680 | 0 0 0 | 13,360 13,360 13,360 |

| Total of all Above Parcels | | | | | |
|---|-----------------------------|-----------------------------|----------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable | | |
| LEE COUNTY ROAD & BRIDGE DIME BOX ISD | 9,730 9,730 9,730 | 0 0 0 | 16,560 16,560 16,560 | | |